

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
9/12/2016**

Present: Peter Campbell, (Chair), P. J. Gauthier, Don Rowe, Bob McCarthy

Minutes taken by – P. J. Gauthier

Pete called meeting to order at 7:10 PM

Guest: Chris DiSilva

Discussion: Chris DiSilva discussed the development agreement for 129 Parker St. – hook up fees are a problem as they are charged to independent dwellings. The senior independent living facilities have communal meal spaces with no kitchen spaces in the individual apartments.

The prior net income estimate was higher than the current estimate by about \$300,000. Why?

Education expense for family units? Cost based on 3 bedroom units rather than 2 bedroom units? FinCom needs additional information and discussion and will meet again before the open forum.

Minutes- 8/22/16- Don moved to approve (as amended), Bob 2nd , vote 4-0, pass

Reserve Fund Recap for FY 17:

05/16/16	Article #9	\$300,000.00
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8:11 PJ moved to adjourn, Don 2nd, vote 4-0, pass.

Next meeting – 9/19/16(cancelled), 9/26/16 (open forum)

Approved 9/26/16